Understanding Money and Financial Institutions

Tasks to Complete

These are the tasks you are to complete in this module. Complete each item from top to bottom, in the order given here.

Chapter 15 Understanding Money and Financial Institutions (OpenStax)

- Read Introduction
- Read 15.1 Show Me the Money
 - Watch your instructor's video on the subject <u>What is Money?</u> (10:11)
 - Watch this video about cryptocurrency from Khan Academy <u>Bitcoin: What is it?</u> (9:07)
 - Look up the current value of bitcoin with this link. <u>Bitcoin Current Value</u> Look at the value of bitcoin over time --1 yr, 5 years, etc. Click on "max" to see how bitcoin value has changed over time.
- Read 15.2 The Federal Reserve System
 - Watch this video: <u>Money creation in a fractional reserve system</u> (8:08)
 - Read this article and watch the short video from Investopedia.com The Great Recession Definition
- Read 15.3 U.S. Financial Institutions
- Read 15.4 Insuring Bank Deposits
- Read 15.5 <u>International Banking</u>
- Read 15.6 <u>Trends in Financial Institutions</u>
- Study the <u>Key Terms</u>
- Complete the Chapter 15 Review in Blackboard