

# Characteristics of an Entrepreneur

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## Before you Start

For this assignment, be sure you've read section 5.2 from your textbook, [Characteristics of Successful Entrepreneurs](#).

## Assignment

1. Section 5.2 presents the following list of characteristics of successful entrepreneurs.. Write a paragraph (maximum of one page) answering this question: Which of these characteristics do you think you have? Are there characteristics in which you feel you are especially strong or weak? Do you think you'd make a good entrepreneur? Why or why not? Your document should be in Word format (if you save in Google Docs, you should download it as a Word document to submit in Blackboard)
  - a. *Ambitious*: They are competitive and have a high need for achievement.
  - b. *Independent*: They are individualists and self-starters who prefer to lead rather than follow.
  - c. *Self-confident*: They understand the challenges of starting and operating a business and are decisive and confident in their ability to solve problems.
  - d. *Risk-takers*: Although they are not averse to risk, most successful entrepreneurs favor business opportunities that carry a moderate degree of risk where they can better control the outcome over highly risky ventures where luck plays a large role.
  - e. *Visionary*: Their ability to spot trends and act on them sets entrepreneurs apart from small-business owners and managers.
  - f. *Creative*: To compete with larger firms, entrepreneurs need to have creative product designs, bold marketing strategies, and innovative solutions to managerial problems.
  - g. *Energetic*: Starting and operating a business takes long hours. Even so, some entrepreneurs start their companies while still employed full-time elsewhere.
  - h. *Passionate*. Entrepreneurs love their work, as Miho Inagi demonstrated by opening a bagel shop in Tokyo despite the odds against it being a success.
  - i. *Committed*. Because they are so committed to their companies, entrepreneurs are willing to make personal sacrifices to achieve their goals.

## Submitting the Assignment:

1. In Blackboard, submit your document for the assignment **Characteristics of an Entrepreneur**