

Using Financial Functions - Loan Calculator - Spreadsheet Assignment

Note: This assignment should be done using Google Sheets

Assignment:

For this assignment, you are to create the spreadsheet described in the video, [Financial Functions -- Loan Calculator using the PMT Function](#). Name your spreadsheet **yourname - Loan Calculator** and be sure it is in the BCIS 1305-yourname folder. Your completed spreadsheet will appear similar to the following.

	A	B	
1	Loan Calculator - your name		
2	Data	Description	
3	6%	Annual interest rate	
4	48	Number of months of payments	
5	\$20,000	Amount of loan	
6	Formula	Description	
7	-\$469.70	Monthly payment for a loan	
8			
9	Loan Calculator - Yourname		
10	Data	Description	
11	6%	Annual interest rate	
12	4	Number of Years of Loan	
13	\$20,000	Amount of loan	
14	Formula	Description	
15	-\$469.70	Monthly payment for a loan	
16			

Submitting your Assignment:

For the **Using Financial Functions - Loan Calculator** assignment in Blackboard, create a link to the **yourname - Loan Calculator** document. For the link text, use **My Loan Calculator** and make sure the link opens in a new window. NOTICE you are to submit the link to the actual spreadsheet. To get the link to submit, open the spreadsheet and copy the URL from the address box.